

**SOCIETY FOR HEALTH
ADMINISTRATION PROGRAMS IN
EDUCATION**
(SHAPE)
ABN 74 793 022 315

Financial Statements
For the year ended 30 June 2021

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**SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION
(SHAPE) ABN 74 793 022 315**

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SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION
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Committee's Report
For the year ended 30 June 2021

Your committee members submit the financial accounts of the SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION for the financial year ended 30 June 2021.

Committee Members

The names of committee members at the date of this report are:

KEVIN FORDE
ZHANMING LIANG
MARK MACKAY

Principal Activities

The principal activities of the association during the financial year were: The promotion of excellence in health service management education and research in Australia, New Zealand, Asia and the Pacific.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended 30 June 2021	Year ended 30 June 2020
\$ 9,690.02	\$ (6,541.36)

Signed in accordance with a resolution of the Members of the Committee on:



KEVIN FORDE

ZHANMING LIANG

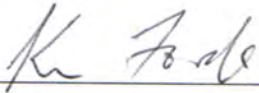
SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION
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Statement by Members of the Committee
For the year ended 30 June 2021

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION as at 30 June 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



KEVIN FORDE
Treasurer

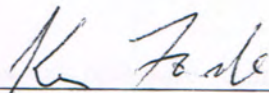
ZHANMING LIANG
President

**SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION
(SHAPE) ABN 74 793 022 315
Certificate by Member of the Committee
For the year ended 30 June 2021**

I, ZHANMING LIANG, and I, KEVIN FORDE certify that:

- a. We attended the annual general meeting of the association held on21st October 2021.....
- b. The financial statements for the year ended 30 June 2021 were submitted to the members of the association at its annual general meeting.

Dated 21/10/2021



KEVIN FORDE
Treasurer

ZHANMING LIANG
President

SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION
(SHAPE) ABN 74 793 022 315
Income and Expenditure Statement
For the year ended 30 June 2021

	2021 \$	2020 \$
Income		
Gross Receipts	25,582.77	21,767.98
Total income	25,582.77	21,767.98
Expenses		
Conference/seminar costs	15,892.75	28,309.34
Total expenses	15,892.75	28,309.34
Profit from ordinary activities before income tax	9,690.02	(6,541.36)
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	9,690.02	(6,541.36)
Total changes in equity of the association	9,690.02	(6,541.36)
Opening retained profits	93,185.83	99,727.19
Net profit attributable to the association	9,690.02	(6,541.36)
Closing retained profits	102,875.85	93,185.83

The accompanying notes form part of these financial statements.

SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION
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Detailed Balance Sheet as at 30 June 2021

	Note	2021 \$	2020 \$
Current Assets			
Cash Assets			
Cash At Bank		102,755.85	93,065.83
Cash on hand		120.00	120.00
		<u>102,875.85</u>	<u>93,185.83</u>
Total Current Assets		<u>102,875.85</u>	<u>93,185.83</u>
Total Assets		<u>102,875.85</u>	<u>93,185.83</u>
Net Assets		<u>102,875.85</u>	<u>93,185.83</u>
 Members' Funds			
Accumulated surplus (deficit)		<u>102,875.85</u>	<u>93,185.83</u>
Total Members' Funds		<u>102,875.85</u>	<u>93,185.83</u>

The accompanying notes form part of these financial statements.

**SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION
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Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of SOCIETY FOR HEALTH ADMINISTRATION PROGRAMS IN EDUCATION (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 30 June 2021, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2021 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1991.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1991. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1991 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

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Independent Auditor's Report to the Members

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :

2.9.2021



Brian HERN, FIPA, FNTAA, JP
HERN & ASSOCIATES